TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 3030 - SB 2871

March 2, 2012

SUMMARY OF BILL: Increases, from \$25,000 to \$150,000, the threshold for public works that require a registered architect, registered engineer, or registered landscape architect. Requires the threshold amount to be adjusted every odd-numbered year to reflect the percentage of change in the average consumer price index. Requires each adjustment to be rounded to the nearest multiple of \$100.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based upon information provided by local government, while there is a potential for cost savings, in most cases, an Architectural and Engineering firm will still be utilized for these projects.
- Therefore, the impact to local government is not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/sbh